

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3204 - SB 3127**

February 8, 2012

**SUMMARY OF BILL:** Defines “fracking” and “trade secrets”. Requires an approved application or form prior to initiation of any well stimulation activity related to the production of oil and gas. Establishes requirements related to well stimulation concerning the production of oil and gas.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The Department of Environment and Conservation (TDEC) will be required to create applications or forms and store information electronically for immediate access upon demand.
- According to TDEC, form development and information storage can be performed within existing resources without an increased appropriation or reduced reversion. Any increase in state expenditures will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jaw

**HB 3204 - SB 3127**